

St Michael the Archangel, Compton Martin
Balance Sheet at at 31 December 2025

<i>Current Assets</i>		2025	2024
<i>Cash at banks</i>	Notes	£	£
NatWest current account		105,400	65,383
Santander current account		12,282	27,458
Santander deposit account		0	5,669
		<u>117,682</u>	<u>98,510</u>
Debtors and prepayments		0	0
Total assets		<u>117,682</u>	<u>98,510</u>
<i>Current Liabilities</i>			
Creditors and Accrual	4	1,258	2,877
Endowment Fund	3	0	5,000
Total liabilities		<u>1,258</u>	<u>7,877</u>
<i>Net Assets of the PCC</i>		<u>116,424</u>	<u>90,633</u>
<i>Funds of the PCC</i>			
General Fund (unrestricted)	2	9,552	13,229
Fabric Fund (restricted)	5	52,282	22,403
Tower Fund (restricted)		54,590	55,001
		<u>116,424</u>	<u>90,633</u>

NOTES

1. The Annual Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals Accounting basis.
2. The General Fund represents money that can be used for the general charitable purposes of the PCC. Restricted funds must be used for the purpose for which the money was donated. Designated funds represent unrestricted money that has been earmarked for a specific purpose by the PCC.
3. Endowment Fund. Utilising powers under Charities Act 2011, the PCC resolved in March 2025 to apply towards providing disabled toilet facilities in the Old School.
4. Creditor: balance of 200 Club account £1258 where surplus will be calculated in August 2026.
5. The Fabric Fund contains £29,847 collected for Old School Disabled Toilets Appeal; and £600 re Bats in Churches.